Roadmap for Varma's climate targets

- Equities: carbon intensity -40%
- Corporate bonds: carbon intensity -40%
- Carbon footprint of portfolio-25%
- Climate allocation of entire portfolio 25%
- Sustainable investment funds 50%
- Exit from coal
- Real estate: emission-free electricity
- Real estate: energy savings -10%

Carbon-neutral portfolio

2022 – 2023 – 2024 – 2025 – 2026 – 2027 – 2028 – 2029 – 2030 – 2031 – 2032 – 2033 - 2034 - 2035

- Equities: carbon intensity -30%
- Corporate bonds:
- carbon intensity -30%

- Equities: carbon intensity -50%
- Corporate bonds: carbon intensity -50%

- Renewables 50% of electricity generation
- Gas 22–25% of electricity generation
- Exit from other fossil-based electricity generation
- Exit from oil exploration
- Real estate: emission-free heat
- Carbon footprint of portfolio -50%

VARMA